

# Audit Report



## School Games Federation of India Agra

### Balance Sheet & Income & Expenditure Audit

PAN	Financial Year	Assesment Year
AAEAS0143H	2018-19	2019-20

**MUKESH GOYAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

18, 1st Floor, New Market, Jeoni Mandi, Agra-4 (U.P.) India  
Ph. : +91-9997475999 E-mail : goyalmukesh\_r@yahoo.co.in

# Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

To,  
The Members / Governing Body of  
School Games Federation of India  
Agra

We have examined the attached Balance Sheet as at 31<sup>st</sup> March, 2019 and the Income & Expenditure Account for the year ended on that date, of **SCHOOL GAMES FEDERATION OF INDIA, AGRA.** These financial statements are the responsibility of the Governing Body of the Federation. Our responsibility is to express an opinion on these financial statements.

Based on our audit we certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of accounts maintained at the office of the federation at Agra.

We report the following observation/ comments on these financial statements :

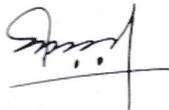
We conducted our audit in accordance with Auditing Standards generally accepted in India, those standards require that we plan and perform our audit in such a manner which ensures that these financial statements are free of material mis-statement(s).

An audit includes examining on a test basis, evidencing & supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

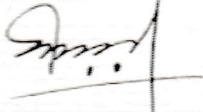
We believe that our audit provides a reasonable basis for our opinion and subject to above -

- A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of accounts have been kept by the office of the organization so far as appears from our examination of the books.
- C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts/ financial statements read with notes thereon, if any, give a true and fair view :
  - i) In the case of the Balance Sheet, of the State of Affairs of the organization as at 31<sup>st</sup> March, 2019, and
  - ii) In the case of the Income & Expenditure Account, of the Profit / ( Loss) of the organization for the year ended on that date.

For **Mukesh Goyal & Associates**  
Chartered Accountants



**Mukesh Goyal Prop.**  
Mem. No. 074689(ICAI)  
FRN. 005943C  
Agra : 18.05.2019  
UDIN : 19074689AAAAAH7228

SCHOOL GAMES FEDERATION OF INDIA, AGRA					
BALANCE SHEET AS ON 31.03.2019					
LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
GENERAL FUND	A	4204524.47	FIXED ASSETS	F	3514877.58
<u>CURRENT LIABILITIES &amp; PROVISIONS :-</u>			<u>CURRENT ASSETS</u>		
			<u>LOANS &amp; ADVANCES :-</u>		
SUNDRY CREDITORS	B	13589516.00	AFFILIATION FEES RECOVERABLE	G	475000.00
PROVISIONS	C	587423.00	INTERNATIONAL KIT MONEY	H	
INTERNATIONAL KIT MONEY	D	3662000.00	RECEIVABLE		13835000.00
REFUNDABLE			GRANTS RECEIVABLE FROM	I	3680000.00
INTERNATIONAL KIT MONEY	E	935200.00	GOVERNMENT OF INDIA		
RECEIVED IN ADVANCE			CASH AND BANK BALANCE	J	1403893.89
			MISC ASSETS	K	69892.00
		22978663.47		0.00	22978663.47
AS PER OUR SEPARATE AUDIT REPORT OF THE EVEN DATE ATTACHED FOR MUKESH GOYAL & ASSOCIATES Chartered Accountants			FOR SCHOOL GAMES FEDERATION OF INDIA		
 MUKESH GOYAL PROP. AGRA : 18.05.2019			  GEN SECRETARY		
			 TREASURER		

**SCHOOL GAMES FEDERATION OF INDIA, AGRA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2019**

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
TO ACCOUNTING CHARGES	360000.00	BY AFFILIATION FEES	4400000.00
TO AFFILIATION FEES (ASIAN & INTERNATIONAL)	46326.00	BY CORRECTION FEES	33130.00
TO AUDIT FEES	75000.00	BY GRANTS FROM MINISTRY OF SPORTS	4328184.00
TO BANK CHARGES	33462.34	GOVT OF INDIA	
TO BOARDING & LODGING	788867.00	BY INTERNATIONAL KIT MONEY	3157374.00
TO CONVEYANCE EXPENSES	125732.00	BY MISC INCOME	3388.00
TO DEPRECIATION	98052.11	BY NATIONAL REGISTRATION &	7809620.00
TO DONATION	50000.00	CERTIFICATION FEES	
TO FEDERATION PROMOTION	971000.00	BY INTERNATIONAL BOARDING &	9981314.00
TO GENERAL & MISC. EXPENSES	122906.00	REGISTRATION FEES	
TO HONORARIUM EXPENSES	4844750.00	BY SPONSORSHIP RECEIPTS	3342192.00
TO INTERNATIONAL SPORTS TOURS	2894087.00		
TO INTERNATIONAL GAMES EXPENSES	14905494.00		
TO INTERNET & WEB SITE EXPENSES	326872.00		
TO LEGAL CHARGES	114420.00		
TO OFFICE RENT	420000.00		
TO POSTAGE & COURIER EXPENSES	197101.00		
TO PRINTING EXPENSES	2887146.00		
TO REPAIRS & MAINT ENPENSES	67224.00		
TO SPORTS ACTIVITIES & TRAINING EXPENSES	632556.00		
TO TELEPHONE EXPENSES	107708.00		
TO TRAVELLING EXPENSES	1924276.00		
TO EXCESS OF INCOME OVER EXPENDITURE	1062222.55		
	<b>33055202.00</b>		<b>33055202.00</b>

AS PER OUR SEPARATE AUDIT REPORT  
OF THE EVEN DATE ATTACHED  
FOR MUKESH GOYAL & ASSOCIATES  
Chartered Accountants

MUKESH GOYAL PROP.  
AGRA : 18.05.2019



FOR SCHOOL GAMES FEDERATION OF INDIA

*[Signature]*

GEN SECRETARY

*[Signature]*

TREASURER

SCHOOL GAMES FEDERATION OF INDIA, AGRA					
GENERAL FUND (SCH A)					
OPENING BALANCE					3142301.92
LESS : EXCESS OF INCOME OVER EXPENDITURE					1062222.55
					<b>4204524.47</b>
LIST OF SUNDRY CREDITORS (SCH B)					
1	ASHISH CATTRES				135038.00
2	GULERIA ADVERTISERS				33680.00
3	HOTEL GRAND				93645.00
4	INT. SPORTS FEDERATION				780000.00
5	K G TRAVELS SOLUTIONS				11440.00
6	KRISHNA HOLIDAYS				55546.00
7	M C GARG				8000.00
8	MAHARASHTRA STATE				800000.00
9	MAHENDRA SONS				54870.00
10	MOHIT TOURS & TRAVELS				175887.00
11	O KAY TAILORS				188580.00
12	OM SAI TOURS & TRAVELS				926193.00
13	PERFECT PLANNERS				193178.00
15	SATYA NARAYAN JAT				500000.00
16	SENIOR POSTMASTER				8921.00
17	SHRUTI PRINTERS				1555306.00
18	SIDDHI TOURS & TRAVELS				6239367.00
19	STRING SOLUTIONS				469165.00
20	TRAVEL ZONE				1051224.00
21	TRAVEL PLANNER				309476.00
					<b>13589516.00</b>
LIST OF SUNDRY PROVISIONS (SCH C)					
1	ACCOUNTING CHARGES				120000.00
2	AUDIT FEES				67500.00
3	TDS PAYABLE				58423.00
4	HONORARIUM & CONVEYANCE EXPENSES PAYABLE				341500.00
					<b>587423.00</b>
INTERNATIONAL KIT MONEY REFUNDABLE (SCH D)					
1	INTERNATIONAL KIT MONEY				3662000.00
					<b>3662000.00</b>
INTERNATIONAL KIT MONEY RECEIVED IN ADVANCE (SCH E)					
1	INTERNATIONAL SPORTS EVENTS				935200.00
					<b>935200.00</b>



SCHOOL GAMES FEDERATION OF INDIA, AGRA

SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDING 31.03.2019

SCH F										
SR.NO.	ASSETS / PARTICULARS	WDV AS ON		ADDITIONS		SALES OR DELETIONS	TOTAL	DEPRICIATION		WDV AS ON
		01.04.2018	31.03.2019	1ST HALF	2ND HALF			@	AMOUNT	
01.	AIRCONDITIONERS	60509.38	51432.97	0.00	0.00	0.00	60509.38	0.15	9076.41	31265.00
	AIRCONDITIONERS	0.00	31265.00	33800.00	0.00	0.00	33800.00	0.08	2535.00	27571.37
02.	COMPUTERS	16952.28	1027.70	29000.00	0.00	0.00	45952.28	0.40	18380.91	1027.70
03.	FAX MACHINE	1209.06	1209.06	0.00	0.00	0.00	1209.06	0.15	181.36	1209.06
04.	FURNITURE & FIXTURES	172690.33	272851.50	130478.00	0.00	0.00	303168.33	0.10	30316.83	272851.50
05.	IMMOVABLE PROPERTIES	2917880.00	2917880.00	0.00	0.00	0.00	2917880.00	0.00	0.00	2917880.00
06.	LCD TELEVISION	21399.36	18189.46	0.00	0.00	0.00	21399.36	0.15	3209.90	18189.46
07.	MOBILE	54307.93	46161.74	0.00	0.00	0.00	54307.93	0.15	8146.19	46161.74
08.	STEEL ALMIRAH	567.55	482.42	0.00	0.00	0.00	567.55	0.15	85.13	482.42
09.	WATER MACHINE	11261.44	9572.22	0.00	0.00	0.00	11261.44	0.15	1689.22	9572.22
10.	XEROX MACHINE	162874.37	138443.21	0.00	0.00	0.00	162874.37	0.15	24431.16	138443.21
	<b>TOTAL</b>	<b>3419651.69</b>	<b>3514877.58</b>	<b>159478.00</b>	<b>33800.00</b>		<b>3612929.70</b>		<b>98052.11</b>	<b>3514877.58</b>



AFFILIATION FEES RECOVERABLE (SCH G)					
1	AASAAM	2017-2018			75000.00
2	ANDHRA PRADESH	2018-2019			100000.00
3	DELHI	2018-2019			100000.00
4	TELANGANA	2018-2019			100000.00
5	UTTAR PRADESH	2018-2019			100000.00
					<b>475000.00</b>
INTERNATIONAL KIT MONEY RECEIVABLE (SCH H)					
1	CHHATTISGARH STATE				1165000.00
2	DELHI STATE				11130000.00
3	GUJRAT STATE				100000.00
4	HARYANA STATE				300000.00
5	KARNATAKA STATE				240000.00
6	PUNJAB STATE				200000.00
7	TAMILNADU STATE				700000.00
					<b>13835000.00</b>
GRANTS RECEIVABLE FROM GOVERNMENT OF INDIA (SCH I)					
1	ASIAN FOOTBALL TOURNAMENT				3000000.00
2	GRANTS FOR SALARY				680000.00
					<b>3680000.00</b>
BANK BALANCE (SCH J)					
1	ANDHRA BANK, SADAR BAZAR, AGRA				1369417.89
2	CASH IN HAND				34476.00
					<b>1403893.89</b>
MISC ASSETS (SCH K)					
1	POST MASTER GENERAL				40000.00
2	TAX DEDUCTED AT SOURCE				29892.00
					<b>69892.00</b>



# Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

## NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2019

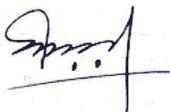
### Accounting Policies :-

1. The financial statements are prepared as per mercantile system of accounting in accordance with the generally accepted accounting principles in India.
2. Fixed assets are valued as per cost minus depreciation on written down value method.
3. The rates of depreciation have been considered as prescribed under The Income Tax Act, 1961.
4. All provisions for expenses are related to the relevant accounting year.
5. Income tax has not been provided for in the books of accounts.

### Notes on Accounts :-

1. The balances in the various accounts of sundry debtors, sundry creditors and advances are subject to confirmation from respective parties and organizations.
2. In the opinion of the management of the organization the aggregate value of the current assets will not be less than the amount at which the same has been stated in the Balance Sheet, if released in the ordinary course .
3. In the opinion of the management of the organization, provisions for all known liabilities are adequate and are not in excess of the reasonable amount.
4. All the statutory dues as on 31.03.2019 have been cleared in scheduled time.
5. The funds available with the federation are deposited in the Nationalized Bank.
6. All the assets and the funds of the federations are utilized for the purpose of the federation only.
7. I appreciate the efforts of the management of the organization to make sure that almost all the payments are made through bank account only and also almost all the receipts have been routed through bank account only.

For **Mukesh Goyal & Associates**  
Chartered Accountants



**Mukesh Goyal** Prop.  
Agra : 18.05.2019

