

STATEMENT OF ACCOUNT INCLUDING AUDIT REPORT

FOR THE PERIOD 01.04.2024 TO 31.03.2025

Balance Sheet & Income & Expenditure Audit
Lucknow (Uttar Pradesh)

School Games Federation of India



**DIWAKAR SINGH & CO.
CHARTERED ACCOUNTANTS**

Address :-H.No. 86, Lane No. 8,

Sainik Nagar, Telibagh,

Raibareli Road, Lucknow

Contact No. – 7905438371, 9136472601

E-Mail ID :- cadiwakarlko0510@gmail.com



To,

**The Members /Governing Body of
School Games Federation of India
Lucknow**

We have reviewed the attached Balance Sheet as of March 31, 2025, and the Income & Expenditure Account for the year ending on that date for the **SCHOOL GAMES FEDERATION OF INDIA, LUCKNOW (PAN No. AAEAS0143H)**. The preparation of these financial statements is the responsibility of the Federation's governing body. Our role is to provide an opinion on these financial statements.

Based on our audit, we confirm that the Balance Sheet and the Income & Expenditure Account align with the accounting records maintained at the federation's office in Lucknow.

We report the following observation/ comments on these Financial Statements:


We conducted our audit in accordance with generally accepted Auditing Standards in India. These standards require us to plan and perform the audit to ensure that the financial statements are free from material misstatements.

An audit involves testing evidence and supporting the amounts and disclosures in the financial statements. It also includes evaluating the accounting principles used, significant estimates made by management, and the overall presentation of the financial statements.

We believe our audit provides a reasonable basis for our opinion, subject to the above observations:-

- A) We have obtained all the necessary information and explanations for the purposes of our audit, to the best of our knowledge and belief.
- B) In our opinion, the office of the organization has maintained proper books of accounts as evidenced by our examination of those books.
- C) In our opinion, and based on the information and explanations provided to us, the financial statements, read with any accompanying notes, give a true and fair view:
 - I) Of the state of affairs of the organization as of March 31, 2025, in the case of the Balance Sheet.
 - II) Of the profit or loss of the organization for the year ending on that date, in the case of the Income & Expenditure Account.

For **M/S. DIWAKAR SINGH & CO.**
CHARTERED ACCOUNTANTS



DIWAKAR SINGH
(PROPRIETOR)

M. No. 445562

UDIN: 25445562BIMIZGU4889



Diwakar Singh & Co.
CHARTERED ACCOUNTANTS

H. No.86, Lane No. 8, Sainik Nagar Telibagh, Raebareli Road, Lucknow – 226029; Ph. No. 7905438371

E-mail: cadiwakar1ko0510@gmail.com

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2025

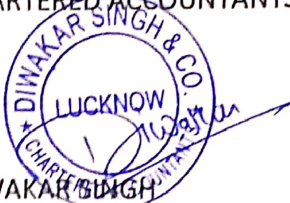
Accounting Policies:-

1. The financial statements are prepared using the accrual basis of accounting, following the generally accepted accounting principles in India.
2. Fixed assets are valued at their original cost minus accumulated depreciation, calculated on a written-down value basis.
3. Depreciation rates have been applied as specified under the Income Tax Act, 1961.
4. All expense provisions pertain to the relevant accounting year.
5. Income tax has not been accounted for in the books.

Note on Accounts:-

1. The balances in the sundry debtors, sundry creditors, and advances accounts are pending confirmation from the respective parties and organizations.
2. The management of the organization believes that the total value of current assets, as listed in the Balance Sheet, will not be less than the stated amount when realized in the ordinary course of business.
3. The management of the organization believes that provisions for all known liabilities are adequate and reasonable.
4. All statutory dues up to March 31, 2025, have been paid on time.
5. The federation's funds are deposited in a nationalized bank.
6. All assets and funds of the federation are used solely for the federation's purposes.
7. I appreciate the efforts of the management of the organization to make sure that almost all the payments are made through bank account only and also almost all the receipts have been routed through bank account only.

For **M/S. DIWAKAR SINGH & CO.**
CHARTERED ACCOUNTANTS



DIWAKAR SINGH
(PROPRIETOR)
M. No. 445562
Date- 28-05-2025



SCHOOL GAMES FEDERATION OF INDIA					
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2025					
EXPENDITURES	SCH	Amount	INCOMES	SCH	Amount
To Bank Charges		16,080.00	By Participation fee/ Correction fee		1,59,63,542.00
To Printing & Stationery Expenses		23,69,337.00	By Affiliation Fees	L	90,00,000.00
To Audit Fees		50,000.00	By Interest Income		7,83,504.00
To Advertisement Expenses		91,075.00			
To Postage & Courier Expenses		2,999.00			
To Depreciation		76,005.00			
To Travelling Expenses		6,07,630.00			
To Salary Expenses		32,88,763.00			
To Rent Expenses		2,28,000.00			
To Meeting Expenses		2,22,019.00			
To Telephone Expenses		13,215.00			
To Membership Fees		28,764.00			
To Legal Expenses		79,750.00			
To Other Professional Expenses		20,940.00			
To Office Maintenance Expenses		76,161.00			
To Electricity Expenses		26,390.00			
By Excess Of Income Over Expenditure		1,85,49,918.00			
Total		2,57,47,046.00	Total		2,57,47,046.00

Compiled the above statement on the basis of
explanation given and information furnished to us.

FOR DIWAKAR SINGH & Co.

Chartered Accountants

For SCHOOL GAMES FEDERATION OF INDIA



(Authorized Signatory)

Date - 28.05.2025
Place - Lucknow

Membership No. 445562
UDIN: 25445562BMIZGU4889

Secretary General
School Games Federation of India

Treasurer
School Games Federation of India



SCHOOL GAMES FEDERATION OF INDIA									
Schedule of Assets for the Period Ending 31-03-2025 (SCH F)									
Sr No.	Assets	Depreciation @	WDV as on 01/04/2024	1st Half	2nd Half	Additions	Sales or Deletions	Total	WDV as on 31/03/2025
1	Immovable Properties	-	29,17,880.00	-	-	-	-	29,17,880.00	29,17,880.00
2	Furniture & Fixtures	10.00	1,61,116.08	-	-	-	-	1,61,116.08	1,45,004.08
3	Air Conditioners	15.00	36,693.53	35,900.00	-	-	-	72,593.53	61,704.53
4	Fax Machine	15.00	456.00	-	-	-	-	456.00	388.00
5	LCD Television	15.00	8,070.76	-	-	-	-	8,070.76	6,859.76
6	Mobile	15.00	20,482.21	-	-	-	-	20,482.21	17,410.21
7	Steel Almirah	15.00	214.05	-	-	-	-	214.05	182.05
8	Water Machine	15.00	4,247.25	-	-	-	-	4,247.25	3,610.25
9	Xerox Machine	15.00	61,427.99	-	-	-	-	61,427.99	52,213.99
10	Computers	40.00	2,143.14	-	-	1,69,566.00	-	1,71,709.14	1,36,939.14
			32,12,731.00	35,900.00	1,69,566.00	-	-	34,18,197.00	33,42,192.00

Compiled the above statement on the basis of explanation given and information furnished to us.

FOR DIWAKAR SINGH & Co.

Chartered Accountants



(Authorized Signatory)

Date - 28.05.2025
Place - Lucknow

Membership No. 445562

Secretary General
School Games Federation of India

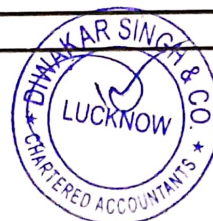
Treasurer
School Games Federation of India

Affiliation Fees Recoverable (SCH H)		
1	Affiliation Fees Old Recoverable	29,00,000.00
Total A		29,00,000.00
Affiliation Fees Recoverable FY 2023-2024		
1	Jharkhand	-
2	Mizoram	2,00,000.00
3	Arunachal Pradesh	2,00,000.00
4	Assam	1,00,000.00
5	Sikkim	2,00,000.00
6	Rajasthan	1,00,000.00
7	Odisha	1,00,000.00
Total B		9,00,000.00
Affiliation Fees Recoverable FY 2024-2025		
1	Jammu And Kashmir	2,00,000.00
2	Jharkhand	2,00,000.00
3	Kerala	2,00,000.00
4	Ladakh	2,00,000.00
5	Maharashtra	2,00,000.00
6	Mizoram	2,00,000.00
7	Sikkim	2,00,000.00
8	Telangana	2,00,000.00
Total C		16,00,000.00
Total (A+B+C)		54,00,000.00

International Kit Money Receivable (SCH I)		
		-
Total		-

Advances to Staff (SCH J)		
1	Vismay Vyas	1,99,000.00
2	Parth Suresh Doshi	2,09,000.00
3	Pushpendra Yadav	12,000.00
Total		4,20,000.00

Bank Balance (SCH K)		
1	Union Bank Of India, Lucknow	3,61,51,443.00
2	Indian Bank, Lucknow	-
Total		3,61,51,443.00



Affiliation Fees for The FY 2024-2025 (SCH L)		
		2,00,000.00
1	Andaman and Nicobar	2,00,000.00
2	Andhra Pradesh	2,00,000.00
3	Arunachal Pradesh	2,00,000.00
4	Assam	2,00,000.00
5	Bihar	2,00,000.00
6	C.B.S.E. Sports Welfare Organisation	2,00,000.00
7	C.B.S.E.	2,00,000.00
8	Chandigarh	2,00,000.00
9	Chhattisgarh	2,00,000.00
10	CISCE	2,00,000.00
11	Dadra & Nagar Haveli	2,00,000.00
12	DAV	2,00,000.00
13	Delhi	2,00,000.00
14	Goa	2,00,000.00
15	Gujarat	2,00,000.00
16	Haryana	2,00,000.00
17	Himachal Pradesh	2,00,000.00
18	IBSSO	2,00,000.00
19	I.P.S.C.	2,00,000.00
20	Jammu and Kashmir	2,00,000.00
21	Jharkhand	2,00,000.00
22	K.V.S.	2,00,000.00
23	Karnataka	2,00,000.00
24	Kerala	2,00,000.00
25	Ladakh	2,00,000.00
26	Lakshadweep	2,00,000.00
27	Madhya Pradesh	2,00,000.00
28	Maharashtra	2,00,000.00
29	N.V.S.	2,00,000.00
30	Manipur	2,00,000.00
31	Meghalaya	2,00,000.00
32	Mizoram	2,00,000.00
33	Nagaland	2,00,000.00
34	Odisha	2,00,000.00
35	Puducherry	2,00,000.00
36	Punjab	2,00,000.00
37	Rajasthan	2,00,000.00
38	Sikkim	2,00,000.00
39	Tamil Nadu	2,00,000.00
40	Telangana	2,00,000.00
41	Tripura	2,00,000.00
42	Uttar Pradesh	2,00,000.00
43	Uttarakhand	2,00,000.00
44	Vidya Bharati	2,00,000.00
45	West Bengal	2,00,000.00
Total		90,00,000.00

