

Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

To,
The Members / Governing Body of
School Games federation of India, Agra

We have examined the attached Balance Sheet as at 31st March, 2023 and the Income & Expenditure Account for the year ended on that date, of SCHOOL GAMES FEDERATION OF INDIA, AGRA

These financial statements are the responsibility of the Governing Body of the Federation. Our responsibility is to express an opinion on these financial statements based on our audit.

We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained at the office of the federation at Agra.

We report the following observation/ comments on these financial statements :

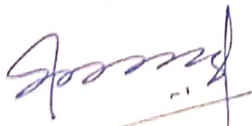
We conducted our audit in accordance with Auditing Standards generally accepted in India, those standards require that we plan and perform our audit in such a manner which ensures that these financial statements are free of material mis-statement(s).

An audit includes examining on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion and Subject to above,

- A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of account have been kept by the office of the organization so far as appears from our examination of the books.
- C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts/ financial statements read with notes thereon, if any, give a true and fair view;
 - i) in the case of the Balance Sheet, of the State of Affairs of the organization as at 31st March, 2023, and
 - ii) in the case of the Income and Expenditure Account, of the Profit / (Loss) of the organization for the year ended on that date.

For Mukesh Goyal & Associates
Chartered Accountants



Mukesh Goyal Prop

Agra : 20.04.2023

UDIN : 23074689BGXEBZ3496



CA. Mukesh Goyal
Mukesh Goyal & Associates
AGRA

Mem. No. 074689 (ICAI)
Firm No. 005943C

SCHOOL GAMES FEDERATION OF INDIA, AGRA	
BALANCE SHEET AS ON 31.03.2023	

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
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GENERAL FUND	A	3432261.03	FIXED ASSETS	E	3255284.74
SUNDRY CREDITORS	B	7024126.00	AFFILIATION FEES RECOVERABLE	F	3175000.00
PROVISIONS FOR EXPENSES	C	2805000.00	INTERNATIONAL KIT MONEY	G	11330000.00
			RECEIVABLE		
INTERNATIONAL KIT MONEY	D	4905756.00			
REFUNDABLE			CASH AND BANK BALANCE	H	5812.29
			MISC ASSETS	I	401046.00

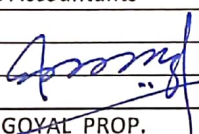
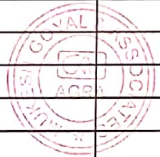


		18167143.03			18167143.03
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AS PER OUR SEPARATE AUDIT REPORT		FOR SCHOOL GAMES FEDERATION OF INDIA			
OF THE EVEN DATE ATTACHED					
FOR MUKESH GOYAL & ASSOCIATES					
Chartered Accountants					
MUKESH GOYAL PROP.			GEN SECRETARY		
AGRA : 20.04.2023					
UDIN : 23074689BGXEBZ3496					

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Mukesh Goyal & Associates
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SCHOOL GAMES FEDERATION OF INDIA, AGRA					
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2023					

EXPENTITURES		AMOUNT	INCOMES		AMOUNT
TO ACCOUNTING CHARGES		120000.00	BY CORRECTION FEES		2401.00
TO BANK CHARGES		13986.17	BY TRIAL CAMPS RECEIPTS		50000.00
TO GENERAL & MISC. EXPENSES		2815.00	BY INTERNATIONAL KIT MONEY		36078821.16
TO PRINTING EXPENSES		7800.00	BY AFFILIATION FEES		500000.00
TO AUDIT FEES		25000.00	BY SEMINAR FEES		27001.00
TO POSTAGE & COURIER EXPENSES		375.00			
TO DEPRECIATION		49593.13	BY EXCESS OF EXPENDITURE		889393.14
TO TRAVELLING EXPENSES		83327.00	OVER INCOME		
TO INTERNATIONAL SPORTS TOURS		36283849.00			
TO STATIONARY EXP.		680.00			
TO REPAIRS & MAINT.		20191.00			
TO HONORARIUM EXPENSES		940000.00			
		37547616.30			37547616.30

AS PER OUR SEPARATE AUDIT REPORT			FOR SCHOOL GAMES FEDERATION OF INDIA		
OF THE EVEN DATE ATTACHED					
FOR.MUKESH GOYAL & ASSOCIATES					
Chartered Accountants					
					
MUKESH GOYAL PROP.			GEN SECRETARY		
AGRA : 20.04.2023					
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Mukesh Goyal & Associates
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SCHOOL GAMES FEDERATION OF INDIA, AGRA
GENERAL FUND (SCH A)

OPENING BALANCE				4355546.17
LESS : EXCESS OF EXPENDITURE OVER INCOME	2022-23			-889393.14
LESS : TDS	2018-19			29892.00
LESS : TDS	2019-20			4000.00

				3432261.03
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LIST OF SUNDRY CREDITORS (SCH B)

1	KRISHNA HOLIDAYS			124026.00
2	SHRUTI PRINTERS			660733.00
3	SIDDHI TOURS & TRAVELS			6239367.00

				7024126.00
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LIST OF SUNDRY PROVISIONS (SCH C)

1	ACCOUNTING CHARGES			420000.00
2	AUDIT FEES			75000.00
3	OFFICE RENT PAYABLE			210000.00
4	HONORARIUM & CONVEYANCE EXPENSES PAYABLE			2100000.00

				2805000.00
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SUNDRY PAYABLES AND REFUNDABLES (SCH D)

1	INTERNATIONAL KIT MONEY			2662000.00
2	INTERNATIONAL BOARDING & REGN			613756.00
3	INTERNATIONAL GAMES EXPENSES PAYABLE (MH)			800000.00
4	INTERNATIONAL SPORTS FEDERATION			830000.00

				4905756.00
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AFFILIATION FEES RECOVERABLE (SCH F)

1	ASSAM				75000.00
2	ANDHRA PRADESH				100000.00
3	DELHI				100000.00
4	AFFILIATION FEES (OLD RECOVERABLE)				2900000.00

3175000.00

INTERNATIONAL KIT MONEY RECEIVABLE (SCH G)

1	DELHI STATE				11130000.00
2	TAMILNADU STATE				200000.00

11330000.00

BANK BALANCE (SCH H)

1	ANDHRA BANK, SADAR BAZAR, AGRA				5812.29
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5812.29

MISC ASSETS (SCH I)

1	POST MASTER GENERAL				40000.00
2	GOVERNMENT OF INDIA				361046.00

401046.00



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SCHOOL GAMES FEDERATION OF INDIA, AGRA
SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDING 31.03.2023

SCH E								
SR.NO.	ASSETS / PARTICULARS	WDV AS ON	ADDITIONS		SALES OR	TOTAL	DEPRICIATION	WDV AS ON
		01.04.2022	1ST HALF	2ND HALF	DELETIONS		@	31.03.2023
01.	AIRCONDITIONERS	50786.89	0.00	0.00	0.00	50786.89	0.15	7618.03
02.	COMPUTERS	5955.42	0.00	0.00	0.00	5955.42	0.40	2382.17
03.	FAX MACHINE	631.14	0.00	0.00	0.00	631.14	0.15	94.67
04.	FURNITURE & FIXTURES	198908.74	0.00	0.00	0.00	198908.74	0.10	19890.87
05.	IMMOVABLE PROPERTIES	2917880.00	0.00	0.00	0.00	2917880.00	0.00	2917880.00
06.	LCD TELEVISION	11170.60	0.00	0.00	0.00	11170.60	0.15	1675.59
07.	MOBILE	28349.08	0.00	0.00	0.00	28349.08	0.15	4252.36
08.	STEEL ALMIRAH	296.26	0.00	0.00	0.00	296.26	0.15	44.44
09.	WATER MACHINE	5878.54	0.00	0.00	0.00	5878.54	0.15	881.78
10.	XEROX MACHINE	85021.44	0.00	0.00	0.00	85021.44	0.15	12753.22
TOTAL		3304877.87	0.00	0.00	0.00	3304877.87	49593.13	3255284.74



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NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2023

Accounting Policies :-

1. The financial statements are prepared as per mercantile system of accounting in accordance with the generally accepted accounting principles in India.
2. Fixed assets are valued as per cost minus depreciation on written down value method.
3. The rates of depreciation have been considered as prescribed under The Income Tax Act, 1961.
4. All provisions for expenses are related to the relevant accounting year.
5. Income tax has not been provided for in the books of accounts.

Notes on Accounts :-

1. The balances in the various accounts of sundry debtors, Sundry creditors, and advances are subject to confirmation from respective parties and organizations.
2. In the opinion of the management of the organization the aggregate value of the current assets will not be less than the amount at which the same has been stated in the Balance Sheet, if released in the ordinary course .
3. In the opinion of the management of the organization, provisions for all known liabilities are adequate and are not in excess of the reasonable amount.
4. All the statutory dues as on 31.03.2023 have been cleared in scheduled time.
5. The funds available with the federation are deposited in the Nationalized Bank.
6. All the assets and the funds of the federations are utilized for the purpose of the federation only.
7. I appreciate the efforts of the management of the organisation to make sure that almost all the payments are made through bank account only and also almost all the receipts have been routed through bank account only.

