

Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

To,
The Members / Governing Body of
School Games federation of India, Agra

We have examined the attached Balance Sheet as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date, of SCHOOL GAMES FEDERATION OF INDIA, AGRA

These financial statements are the responsibility of the Governing Body of the Federation. Our responsibility is to express an opinion on these financial statements based on our audit.

We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained at the office of the federation at Agra.

We report the following observation/ comments on these financial statements :

We conducted our audit in accordance with Auditing Standards generally accepted in India, those standards require that we plan and perform our audit in such a manner which ensures that these financial statements are free of material mis-statement(s)

An audit includes examining on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion and Subject to above,

- A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of account have been kept by the office of the organization so far as appears from our examination of the books.
- C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts/ financial statements read with notes thereon, if any, give a true and fair view;
 - i) in the case of the Balance Sheet, of the State of Affairs of the organization as at 31st March, 2022, and
 - ii) in the case of the Income and Expenditure Account, of the Profit / (Loss) of the organization for the year ended on that date.

For Mukesh Goyal & Associates
Chartered Accountants

Mukesh Goyal Prop.
Agra : 16.08.2022
UDIN : 22074689APMYDA1510



CA. Mukesh Goyal
Mukesh Goyal & Associates
AGRA
Mem. No. 074689 (ICAI)
Firm No. 005943C

18, 1st Floor, New Market, Jeoni Mandi, Agra-4 (U.P.) India
Mobile : +91-9997475999 E-mail : goyalmukesh_r@yahoo.co.in

SCHOOL GAMES FEDERATION OF INDIA, AGRA	
BALANCE SHEET AS ON 31.03.2022	
LIABILITIES	SCH. AMOUNT

GENERAL FUND		SCH	AMOUNT	ASSETS		SCH	AMOUNT
	A	4321654.18	FIXED ASSETS	E	3304877.88		
SUNDRY CREDITORS	B	7024126.00	AFFILIATION FEES RECOVERABLE	F	3175000.00		
PROVISIONS FOR EXPENSES	C	2060000.00	INTERNATIONAL KIT MONEY RECEIVABLE	G	11330000.00		
INTERNATIONAL KIT MONEY REFUNDABLE	D	9355756.00	CASH AND BANK BALANCE	H	4550512.30		
			MISC ASSETS	I	401046.00		
		22761536.18			22761536.18		

AGRA : 16.08.2022

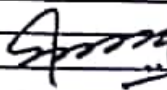


GEN SECRETARY

Scanned with CamScanner

SCHOOL GAMES FEDERATION OF INDIA, AGRA
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2022

EXPENTITURES

	AMOUNT	INCOMES	AMOUNT
TO ACCOUNTING CHARGES	60000.00	BY CORRECTION FEES	15850.00
TO BANK CHARGES	1266.39	BY TRIAL CAMPS RECEIPTS	739683.00
TO GENERAL & MISC. EXPENSES	25632.00	BY DONATION RECEIPTS	355000.00
TO PRINTING EXPENSES	34198.00	BY EXCESS OF EXPENDITURE	273605.96
TO CONVEYANCE EXPENSES	43847.00	OVER INCOME	
TO AUDIT FEES	25000.00		
TO POSTAGE & COURIER EXPENSES	67331.00		
TO DEPRECIATION	58212.57		
TO TRAVELLING EXPENSES	120606.00		
TO HONORARIUM EXPENSES	255000.00		
TO TRIAL CAMP EXPENSES	693046.00		
	1384138.96		1384138.96

AS PER OUR SEPARATE AUDIT REPORT OF THE EVEN DATE ATTACHED FOR MUKESH GOYAL & ASSOCIATES Chartered Accountants		FOR SCHOOL GAMES FEDERATION OF INDIA
		
MUKESH GOYAL PROP. AGRA : 16.08.2022		GEN SECRETARY
UDIN : 22074689APMYDA1510		

SCHOOL GAMES FEDERATION OF INDIA, AGRA
GENERAL FUND (SCH A)

OPENING BALANCE

LESS : EXCESS OF EXPENDITURE OVER INCOME				4629152.14
LESS : TDS				-273605.96
LESS : TDS	2018-19			29892.00
	2019-20			4000.00

4321654.18

LIST OF SUNDRY CREDITORS (SCH B)

1	KRISHNA HOLIDAYS			124026.00
2	SHRUTI PRINTERS			660733.00
3	SIDDHI TOURS & TRAVELS			6239367.00

7024126.00

LIST OF SUNDRY PROVISIONS (SCH C)

1	ACCOUNTING CHARGES			300000.00
2	AUDIT FEES			50000.00
3	OFFICE RENT PAYABLE			210000.00
4	HONORARIUM & CONVEYANCE EXPENSES PAYABLE			1500000.00

2060000.00

SUNDRY PAYABLES AND REFUNDABLES (SCH D)

1	ADVANCE KIT MONEY			4450000.00
2	INTERNATIONAL KIT MONEY			2662000.00
3	INTERNATIONAL BOARDING & REGN			613756.00
4	INTERNATIONAL GAMES EXPENSES PAYABLE (MH)			800000.00
5	INTERNATIONAL SPORTS FEDERATION			830000.00

9355756.00



AFFILIATION FEES RECOVERABLE (SCH F)

1	AASAAM					75000.00
2	ANDHRA PRADESH					100000.00
3	DELHI					100000.00
4	ANDHRA PRADESH					100000.00
5	DELHI					100000.00
6	MEGHAAYA					100000.00
7	SIKKIM					100000.00
8	CBSE					100000.00
9	AFFILIATION FEES					100000.00
						2400000.00
						3175000.00

INTERNATIONAL KIT MONEY RECEIVABLE (SCH G)

1	DELHI STATE					11130000.00
2	TAMILNADU STATE					200000.00
						11330000.00

BANK BALANCE (SCH H)

1	ANDHRA BANK, SADAR BAZAR, AGRA					4550612.30
						4550612.30

MISC ASSETS (SCH I)

1	POST MASTER GENERAL					40000.00
2	GOVERNMENT OF INDIA					361046.00
						401046.00



SCHOOL GAMES FEDERATION OF INDIA, AGRA

SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDING 31.03.2022

SCH E

S.R.NO.	ASSETS / PARTICULARS	WDV AS ON 01.04.2021	ADDITIONS 1ST HALF	ADDITIONS 2ND HALF	SALES OR DELETIONS	TOTAL	DEPRICIATION @	AMOUNT	WDV AS ON 31.03.2022
01.	AIRCONDITIONERS	59749.29	0.00	0.00	0.00	59749.29	0.15	8962.39	50786.89
02.	COMPUTERS	9925.69	0.00	0.00	0.00	9925.69	0.40	3970.28	5955.42
03.	FAX MACHINE	742.51	0.00	0.00	0.00	742.51	0.15	111.38	631.14
04.	FURNITURE & FIXTURES	221009.71	0.00	0.00	0.00	221009.71	0.10	22100.97	198908.74
05.	IMMOVABLE PROPERTIES	2917880.00	0.00	0.00	0.00	2917880.00	0.00	0.00	2917880.00
06.	LCD TELEVISION	13141.88	0.00	0.00	0.00	13141.88	0.15	1971.28	11170.60
07.	MOBILE	33351.86	0.00	0.00	0.00	33351.86	0.15	5002.78	28349.08
08.	STEEL ALMIRAH	348.55	0.00	0.00	0.00	348.55	0.15	52.28	296.26
09.	WATER MACHINE	6915.93	0.00	0.00	0.00	6915.93	0.15	1037.39	5878.54
10.	XEROX MACHINE	100025.22	0.00	0.00	0.00	100025.22	0.15	15003.78	85021.44
	TOTAL	3363090.44	0.00	0.00		3363090.54		58212.57	3304877.88



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2022

Accounting Policies :-

1. The financial statements are prepared as per mercantile system of accounting in accordance with the generally accepted accounting principles in India.
2. Fixed assets are valued as per cost minus depreciation on written down value method.
3. The rates of depreciation have been considered as prescribed under The Income Tax Act, 1961.
4. All provisions for expenses are related to the relevant accounting year.
5. Income tax has not been provided for in the books of accounts.

Notes on Accounts :-

1. The balances in the various accounts of sundry debtors, Sundry creditors, and advances are subject to confirmation from respective parties and organizations.
2. In the opinion of the management of the organization the aggregate value of the current assets will not be less than the amount at which the same has been stated in the Balance Sheet, if released in the ordinary course.
3. In the opinion of the management of the organization, provisions for all known liabilities are adequate and are not in excess of the reasonable amount.
4. All the statutory dues as on 31.03.2022 have been cleared in scheduled time.
5. The funds available with the federation are deposited in the Nationalized Bank.
6. All the assets and the funds of the federations are utilized for the purpose of the federation only.
7. I appreciate the efforts of the management of the organisation to make sure that almost all the payments are made through bank account only and also almost all the receipts have been routed through bank account only.

