

Audit Report



School Games Federation of India Agra

Balance Sheet & Income & Expenditure Audit

PAN	Financial Year	Assesement Year
AAEAS0143H	2019-20	2020-21

MUKESH GOYAL & ASSOCIATES CHARTERED ACCOUNTANTS

18, 1st Floor, New Market, Jeoni Mandi, Agra-4 (U.P.) India
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Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

To,
The Members / Governing Body of
School Games Federation of India
Agra

We have examined the attached Balance Sheet as at 31st March, 2020 and the Income & Expenditure Account for the year ended on that date, of SCHOOL GAMES FEDERATION OF INDIA, AGRA. These financial statements are the responsibility of the Governing Body of the Federation. Our responsibility is to express an opinion on these financial statements.

Based on our audit we certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of accounts maintained at the office of the federation at Agra.

We report the following observation/ comments on these financial statements :

We conducted our audit in accordance with Auditing Standards generally accepted in India, those standards require that we plan and perform our audit in such a manner which ensures that these financial statements are free of material mis-statement(s).

An audit includes examining on a test basis, evidencing & supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

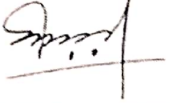
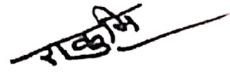
We believe that our audit provides a reasonable basis for our opinion and subject to above -

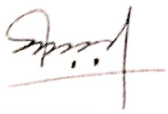
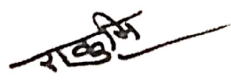
- A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of accounts have been kept by the office of the organization so far as appears from our examination of the books.
- C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts/ financial statements read with notes thereon, if any, give a true and fair view :
 - i) In the case of the Balance Sheet, of the State of Affairs of the organization as at 31st March, 2020, and
 - ii) In the case of the Income & Expenditure Account, of the Profit / (Loss) of the organization for the year ended on that date.

For **Mukesh Goyal & Associates**
Chartered Accountants



CA. Mukesh Goyal Prop.
Mem. No. 074689(ICAI)
FRN. 005943C
Agra : 21.06.2020
UDIN : 20074689AAAABI7546

SCHOOL GAMES FEDERATION OF INDIA, AGRA					
BALANCE SHEET AS ON 31.03.2020					
LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
GENERAL FUND	A	4422708.22	FIXED ASSETS	E	3432077.53
CURRENT LIABILITIES & PROVISIONS :-			CURRENT ASSETS		
			LOANS & ADVANCES :-		
			AFFILIATION FEES RECOVERABLE	F	775000.00
SUNDRY CREDITORS	B	7024126.00	INTERNATIONAL KIT MONEY	G	
PROVISIONS	C	491000.00	RECEIVABLE		11530000.00
INTERNATIONAL KIT MONEY	D	4894836.00	CASH AND BANK BALANCE	H	660654.69
REFUNDABLE					
			MISC ASSETS	I	434938.00
		16832670.22			16832670.22
AS PER OUR SEPARATE AUDIT REPORT OF THE EVEN DATE ATTACHED FOR MUKESH GOYAL & ASSOCIATES Chartered Accountants  CA. MUKESH GOYAL PROP. AGRA : 18.05.2019			FOR SCHOOL GAMES FEDERATION OF INDIA  GEN SECRETARY		

SCHOOL GAMES FEDERATION OF INDIA, AGRA			
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2020			
EXPENTITURES	AMOUNT	INCOMES	AMOUNT
TO ACCOUNTING CHARGES	370000.00	BY AFFILIATION FEES	4200000.00
TO AFFILIATION FEES (ASIAN & INTERNATIONAL)	25000.00	BY CORRECTION FEES	28650.00
TO AUDIT FEES	75000.00	BY INTERNATIONAL KIT MONEY	5330200.00
TO BANK CHARGES	13624.20	BY MISC INCOME	6235.00
TO BOARDING & LODGING	163257.00	BY NATIONAL REGISTRATION & CERTIFICATION FEES	11724662.00
TO CONVEYANCE EXPENSES	129744.00	BY INTERNATIONAL BOARDING & REGISTRATION FEES	335316.00
TO DEPRECIATION	82799.95		
TO DONATION	50000.00		
TO CERTIFICATE PARTICIPATION & I CARDS	1535736.00		
TO FEDERATION PROMOTION	679807.00		
TO GENERAL & MISC. EXPENSES	82710.00		
TO HONORARIUM EXPENSES	5804000.00		
TO INTERNATIONAL SPORTS TOURS	7430530.00		
TO INTERNET & WEB SITE EXPENSES	376191.00		
TO INTEREST ON TDS	6460.00		
TO LEGAL CHARGES	353417.00		
TO OFFICE RENT	420000.00		
TO POSTAGE & COURIER EXPENSES	170947.00		
TO PRINTING EXPENSES	1078222.00		
TO REPAIRS & MAINT ENPENSES	157051.00		
TO TELEPHONE EXPENSES	40570.00		
TO TRAVELLING EXPENSES	2361813.00		
TO EXCESS OF INCOME OVER EXPENDITURE	218183.85		
	21625063.00		21625063.00
AS PER OUR SEPARATE AUDIT REPORT OF THE EVEN DATE ATTACHED FOR MUKESH GOYAL & ASSOCIATES Chartered Accountants  CA. MUKESH GOYAL PROP. AGRA : 18.05.2019		FOR SCHOOL GAMES FEDERATION OF INDIA  GEN SECRETARY	

SCHOOL GAMES FEDERATION OF INDIA, AGRA					
GENERAL FUND (SCH A)					
OPENING BALANCE					4204524.37
LESS : EXCESS OF INCOME OVER EXPENDITURE					218183.85
					4422708.22
LIST OF SUNDRY CREDITORS (SCH B)					
1	KRISHNA HOLIDAYS				124026.00
2	SHRUTI PRINTERS				660733.00
3	SIDDHI TOURS & TRAVELS				6239367.00
					7024126.00
LIST OF SUNDRY PROVISIONS (SCH C)					
1	ACCOUNTING CHARGES PAYABLE				120000.00
2	HONORARIUM & CONVEYANCE EXPENSES PAYABLE				371000.00
					491000.00
SUNDRY PAYABLES AND REFUNDABLES (SCH D)					
1	INTERNATIONAL KIT MONEY				2662000.00
2	INTERNATIONAL BOARDING & REGN				613756.00
3	INTERNATIONAL GAMES EXPENSES PAYABLE (MH)				800000.00
4	INTERNATIONAL SPORTS FEDETATION				805000.00
5	TDS (31.03.2020)				14080.00
					4894836.00
AFFILIATION FEES RECOVERABLE (SCH F)					
1	AASAAM STATE	2017-2018			75000.00
2	ANDHRA PRADESH STATE	2018-2019			100000.00
3	DELHI STATE	2018-2019			100000.00
4	ANDHRA PRADESH STATE	2019-2020			100000.00
5	DELHI STATE	2019-2020			100000.00
6	MEGHALAYA STATE	2019-2020			100000.00
7	SIKKIM STATE	2019-2020			100000.00
8	CBSE	2019-2020			100000.00
					775000.00



SCHOOL GAMES FEDERATION OF INDIA, AGRA					
INTERNATIONAL KIT MONEY RECEIVABLE (SCH G)					
1	DELHI STATE				11130000.00
2	TAMILNADU STATE				400000.00
					11530000.00
BANK BALANCE (SCH H)					
1	ANDHRA BANK, SADAR BAZAR, AGRA				250582.89
2	ANDHRA BANK, SADAR BAZAR, AGRA				361781.80
3	CASH IN HAND				48290.00
					660654.69
MISC ASSETS (SCH I)					
1	POST MASTER GENERAL				40000.00
2	GOVERNMENT OF INDIA				361046.00
3	TAX DEDUCTED AT SOURCE	2018-19			29892.00
4	TAX DEDUCTED AT SOURCE	2019-20			4000.00
					434938.00
AFFILIATION FEES RECOVERABLE AS AT 31.03.2020 (Year wise Breakup)					
	NAME OF THE STATE	AMOUNT	AMOUNT	AMOUNT	TOTAL
		2017-18	2018-19	2019-20	
1	AASAAM	75000.00	0.00	0.00	75000.00
2	ANDHRA PRADESH	0.00	100000.00	100000.00	200000.00
3	CBSE	0.00	0.00	100000.00	100000.00
4	DELHI	0.00	100000.00	100000.00	200000.00
5	MEGHAAYA	0.00	0.00	100000.00	100000.00
6	SIKKIM	0.00	0.00	100000.00	100000.00
		75000.00	200000.00	500000.00	775000.00



Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2020

Accounting Policies :-

1. The financial statements are prepared as per mercantile system of accounting in accordance with the generally accepted accounting principles in India.
2. Fixed assets are valued as per cost minus depreciation on written down value method.
3. The rates of depreciation have been considered as prescribed under The Income Tax Act, 1961.
4. All provisions for expenses are related to the relevant accounting year.
5. Income tax has not been provided for in the books of accounts.

Notes on Accounts :-

1. The balances in the various accounts of sundry debtors, sundry creditors and advances are subject to confirmation from respective parties and organizations.
2. In the opinion of the management of the organization the aggregate value of the current assets will not be less than the amount at which the same has been stated in the Balance Sheet, if released in the ordinary course .
3. In the opinion of the management of the organization, provisions for all known liabilities are adequate and are not in excess of the reasonable amount.
4. All the statutory dues as on 31.03.2020 have been cleared in scheduled time.
5. The funds available with the federation are deposited in the Nationalized Bank.
6. All the assets and the funds of the federations are utilized for the purpose of the federation only.
7. I appreciate the efforts of the management of the organization to make sure that almost all the payments are made through bank account only and also almost all the receipts have been routed through bank account only.

For **Mukesh Goyal & Associates**
Chartered Accountants

CA. Mukesh Goyal Prop.
Agra : 21.06.2020



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