

# Audit Report



## School Games Federation of India Agra

### Balance Sheet & Income & Expenditure Audit

PAN	Financial Year	Assesement Year
<b>AAEAS0143H</b>	<b>2017-18</b>	<b>2018-19</b>

**MUKESH GOYAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**SCHOOL GAMES FEDERATION OF INDIA , AGRA**  
**AFFILIATION FEES RECOVERABLE AS AT 31.03.2017**

NAME OF THE STATE	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	TOTAL
AASAAM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75000.00	75000.00
ARUNACHAL PRADESH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
DELHI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
JHARKHAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
MEHGALAYA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00	200000.00
SIKKIM	30000.00	30000.00	30000.00	30000.00	30000.00	50000.00	50000.00	50000.00	50000.00	75000.00	75000.00	75000.00	100000.00	100000.00	775000.00
TAMILNADU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
	30000.00	30000.00	30000.00	30000.00	30000.00	50000.00	50000.00	50000.00	50000.00	75000.00	75000.00	75000.00	200000.00	675000.00	1450000.00





# Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

To,  
The Members / Governing Body of  
School Games Federation of India  
Agra

We have examined the attached Balance Sheet as at 31<sup>st</sup> March, 2018 and the Income & Expenditure Account for the year ended on that date, of SCHOOL GAMES FEDERATION OF INDIA, AGRA. These financial statements are the responsibility of the Governing Body of the Federation. Our responsibility is to express an opinion on these financial statements based on our audit.

We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained at the office of the federation at Agra.

We report the following observation/ comments on these financial statements :

We conducted our audit in accordance with Auditing Standards generally accepted in India, those standards require that we plan and perform our audit in such a manner which ensures that these financial statements are free of material mis-statement(s).

An audit includes examining on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion and Subject to above,

- A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of account have been kept by the office of the organization so far as appears from our examination of the books.
- C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts/ financial statements read with notes thereon, if any, give a true and fair view :
- i) In the case of the Balance Sheet, of the State of Affairs of the organization as at 31<sup>st</sup> March, 2018, and
- ii) In the case of the Income & Expenditure Account, of the Profit / ( Loss) of the organization for the year ended on that date.

For Mukesh Goyal & Associates  
Chartered Accountants



Mukesh Goyal Prop.  
Agra : 02.05.2018





SCHOOL GAMES FEDERATION OF INDIA, AGRA				
GENERAL FUND (SCH A)				
OPENING BALANCE				1318290.23
ADD : EXCESS OF INCOME OVER EXPENDITURE				1824011.69
				3142301.92
LIST OF SUNDRY CREDITORS (SCH B)				
1	MAHENDRA SONS			54870.00
2	O K TAILORS			338580.00
3	PERFECT PLANNERS			193178.00
4	ROYAL INTERNATIONAL			336976.00
5	SHRUTI PRINTERS			333986.00
6	SIDDHI TOURS & TRAVELS			6017647.00
7	STRING SOLUTIONS			245562.00
8	TRAVEL PARTNERS			309476.00
				7830275.00
LIST OF SUNDRY PROVISIONS (SCH C)				
1	AUDIT FEES PAYABLE			67500.00
2	ACCOUNTING CHARGES PAYABLE			240000.00
3	HONORARIUM & CONVEYANCE PAYABLE			795500.00
4	ASSF AND ASSF			84000.00
5	TDS PAYABLE			228585.00
				1415585.00
INTERNATIONAL KIT MONEY REFUNDABLE (SCH D)				
1	INTERNATIONAL KIT MONEY			4162000.00
				4162000.00
ADVANCE FOR PUNE BADMINDON GAMES (SCH E)				
1	INTERNATIONAL BOARDING & LODGING & REGISTRATION FEE			2744673.00
				2744673.00





**SCHOOL GAMES FEDERATION OF INDIA**

**SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDING 31.03.2018**

SCH F

SR.NO.	ASSETS / PARTICULARS	WDV AS ON	ADDITIONS		DELETIONS	TOTAL	DEPRICIATION		WDV AS ON
		01.04.2017	1ST HALF	2ND HALF			@	AMOUNT	31.03.2018
1	AIRCONDITIONER	71187.50	0.00	0.00	0.00	71187.50	0.15	10678.13	60509.38
2	COMPUTERS	42380.71	0.00	0.00	0.00	42380.71	0.60	25428.43	16952.28
3	FAX MACHINE	1422.42	0.00	0.00	0.00	1422.42	0.15	213.36	1209.06
4	FURNITURE & FIXTURES	191878.14	0.00	0.00	0.00	191878.14	0.10	19187.81	172690.33
5	IMMOVABLE PROPERTIES	0.00	2917880.00	0.00	0.00	2917880.00	0.00	0.00	2917880.00
6	LCD TELEVISION	25175.72	0.00	0.00	0.00	25175.72	0.15	3776.36	21399.36
7	MOBILE	63891.69	0.00	0.00	0.00	63891.69	0.15	9583.75	54307.93
8	STEEL ALMIRAH	667.70	0.00	0.00	0.00	667.70	0.15	100.16	567.55
9	WATER MACHINE	13248.75	0.00	0.00	0.00	13248.75	0.15	1987.31	11261.44
10	XEROX MACHINE	31059.37	0.00	147539.00	0.00	178598.37	0.15	15724.00	162874.37
	<b>TOTAL</b>	<b>440912.00</b>	<b>2917880.00</b>	<b>147539.00</b>		<b>3506331.00</b>		<b>86679.31</b>	<b>3419651.69</b>





# *Mukesh Goyal & Associates*

CHARTERED ACCOUNTANTS

## NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2018

### Accounting Policies :-

1. The financial statements are prepared as per mercantile system of accounting in accordance with the generally accepted accounting principles in India.
2. Fixed assets are valued as per cost minus depreciation on written down value method.
3. The rates of depreciation have been considered as prescribed under The Income Tax Act, 1961.
4. All provisions for expenses are related to the relevant accounting year.
5. Income tax has not been provided for in the books of accounts.

### Notes on Accounts :-

1. The balances in the various accounts of sundry debtors, Sundry creditors, and advances are subject to confirmation from respective parties and organizations.
2. In the opinion of the management of the organization the aggregate value of the current assets will not be less than the amount at which the same has been stated in the Balance Sheet, if released in the ordinary course.
3. In the opinion of the management of the organization, provisions for all known liabilities are adequate and are not in excess of the reasonable amount.
4. All the statutory dues as on 31.03.2018 have been cleared in scheduled time.
5. The funds available with the federation are deposited in the Nationalized Bank.
6. All the assets and the funds of the federations are utilized for the purpose of the federation only.
7. I appreciate the efforts of the management of the organization to make sure that almost all the payments are made through bank account only and also almost all the receipts have been routed through bank account only.





**SCHOOL GAMES FEDERATION OF INDIA, AGRA**

**BALANCE SHEET AS ON 31.03.2018**

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
GENERAL FUND	A	3142301.92	FIXED ASSETS	F	3419651.69
<u>CURRENT LIABILITIES &amp; PROVISIONS :-</u>			<u>CURRENT ASSETS</u>		
SUNDRY CREDITORS	B	7830275.00	LOANS & ADVANCES :-		
PROVISIONS	C	1415585.00	AFFILIATION FEES RECOVERABLE	G	1450000.00
INTERNATIONAL KIT MONEY REFUNDABLE	D	4162000.00	INTERNATIONAL KIT MONEY	H	12770000.00
ADVANCE FOR GAMES	E	2744673.00	RECEIVABLE		
			SECURITIES AND ADVANCES	I	41876.00
			CASH AND BANK BALANCE	J	1613307.23
		19294834.92			19294834.92

AS PER OUR SEPARATE AUDIT REPORT  
OF THE EVEN DATE ATTACHED  
FOR MUKESH GOYAL & ASSOCIATES

Chartered Accountants



MUKESH GOYAL PROP.  
AGRA : 02.05.2018



FOR SCHOOL GAMES FEDERATION OF INDIA



GEN SECRETARY



TREASURER

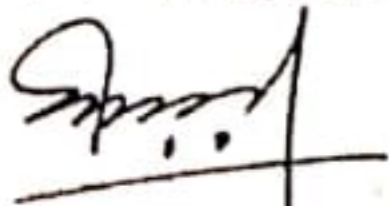


**SCHOOL GAMES FEDERATION OF INDIA, AGRA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2018**

EXPENTITURES	AMOUNT	INCOMES	AMOUNT
TO ACCOUNTING CHARGES	360000.00	BY AFFILIATION FEES	3525000.00
TO AFFILIATION FEES (ASIAN & INTERNATIONAL)	45500.00	BY AFFILIATION FEES (Receivable for 2017-18)	675000.00
TO AUDIT FEES	75000.00	BY GRANTS FROM MINISTRY OF SPORTS	4424736.00
TO BANK CHARGES	31926.00	GOVT OF INDIA	
TO BOARDING & LODGING	451433.00	BY INTERNATIONAL KIT MONEY	61580000.00
TO CERTIFICATE PARTICIPATION	2041605.00	BY NATIONAL REGISTRATION &	8423281.00
POSITION AND I CARDS EXPENSES		CERTIFICATION FEES	
TO COMBAT GAMES (AGRA) EXPENSES	6910742.00	BY MISC INCOMES/RECEIPTS	1524557.00
TO DEPRECIATION	86679.31	BY INTERNATION BOARDING & REGN. FEE	6323040.00
TO FEDERATION PROMOTION EXPENSES	924697.00		
TO GENERAL & MISC. EXPENSES	74317.00		
TO HONORARIUM EXPENSES	4269500.00		
TO INTERNATIONAL SPORTS TOURS	63533702.00		
TO INTERNET & WEB SITE EXPENSES	500568.00		
TO LEGAL CHARGES	964955.00		
TO OFFICE RENT	360000.00		
TO POSTAGE & COURIER EXPENSES	182644.00		
TO PRINTING EXPENSES	1289631.00		
TO REPAIRS & MAINTENANCE EXPENSES	55995.00		
TO SPORTS ACTIVITIES & TRAINING EXPENSES	565594.00		
TO TELEPHONE EXPENSES	119094.00		
TO TRAVELLING EXPENSES	1808020.00		
<b>TO EXCESS OF INCOME OVER EXPENDITURE</b>	<b>1824011.69</b>		
	<b>86475614.00</b>		<b>86475614.00</b>

AS PER OUR SEPARATE AUDIT REPORT  
 OF THE EVEN DATE ATTACHED  
 FOR MUKESH GOYAL & ASSOCIATES

Chartered Accountants



MUKESH GOYAL PROP.  
 AGRA : 02.05.2018



FOR SCHOOL GAMES FEDERATION OF INDIA



GEN SECRETARY



TREASURER



AFFILIATION FEES RECOVERABLE (SCH G)					
1	AASAAM	2017-2018			75000.00
2	ARUNACHAL PRADESH	2017-2018			100000.00
3	DELHI	2017-2018			100000.00
4	JHARKHAND	2017-2018			100000.00
5	MEHGALAYA	2016-2017			100000.00
6	MEHGALAYA	2017-2018			100000.00
7	SIKKIM	OLD			675000.00
8	SIKKIM	2017-2018			100000.00
9	TAMILNADU	2017-2018			100000.00
					1450000.00
INTERNATIONAL KIT MONEY RECEIVABLE (SCH H)					
1	HARYANA - HIMANSHI				50000.00
2	HARYANA - RITIKA DESHWAL				50000.00
3	HARYANA - VIKKY HUDDA				100000.00
4	KARNATAKA - ARVIND MANI				90000.00
5	KARNATAKA - DEEKSHA RAMESH				75000.00
6	KARNATAKA - RAKSHIT UMESH				75000.00
7	MAHARASHTRA STATE				400000.00
8	PUNJAB STATE				200000.00
9	TAMILNADU STATE				700000.00
10	DELHI STATE				11030000.00
					12770000.00
SECURITIES AND ADVANCES (SCH I)					
1	POSTMASTER GENERAL AGRA				40000.00
2	TDS				1876.00
					41876.00
BANK BALANCE (SCH J)					
1	ANDHRA BANK, SADAR BAZAR, AGRA				1522066.23
2	CASH BALANCE				91241.00
					1613307.23

