

Audit Report



School Games Federation of India Agra

Balance Sheet and Income & Expenditure Audit

PAN	Financial Year	Assesement Year
AAEAS0143H	2016-17	2017-18

MUKESH GOYAL & ASSOCIATES
CHARTERED ACCOUNTANTS

18, 1st Floor, New Market, Jeoni Mandi, Agra-4 (U.P.) India
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Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

To,
The Members / Governing Body of
School Games Federation of India
Agra

We have examined the attached Balance Sheet as at 31st March, 2017 and the Income & Expenditure Account for the year ended on that date, of **SCHOOL GAMES FEDERATION OF INDIA, AGRA.** These financial statements are the responsibility of the Governing Body of the Federation. Our responsibility is to express an opinion on these financial statements based on our audit.

We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained at the office of the federation at Agra.

We report the following observation/ comments on these financial statements :

We conducted our audit in accordance with Auditing Standards generally accepted in India, those standards require that we plan and perform our audit in such a manner which ensures that these financial statements are free of material mis-statement(s).

An audit includes examining on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion and Subject to above,

- A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of account have been kept by the office of the organization so far as appears from our examination of the books.
- C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts/ financial statements read with notes thereon, if any, give a true and fair view :
- i) In the case of the Balance Sheet, of the State of Affairs of the organization as at 31st March, 2017, and
- ii) In the case of the Income & Expenditure Account, of the Profit / (Loss) of the organization for the year ended on that date.

For Mukesh Goyal & Associates
Chartered Accountants

Mukesh Goyal Prop.
Agra : 29.04.2017



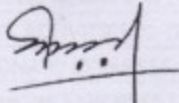
SCHOOL GAMES FEDERATION OF INDIA, AGRA

BALANCE SHEET AS ON 31.03.2017

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
GENERAL FUND	A	1318290.23	FIXED ASSETS	E	440912.00
<u>CURRENT LIABILITIES & PROVISIONS :-</u>			<u>CURRENT ASSETS</u>		
SUNDRY CREDITORS	B	33433.00	<u>LOANS & ADVANCES :-</u>		
PROVISIONS	C	4030500.00	AFFILIATION FEES RECOVERABLE	F	1550000.00
INTERNATIONAL KIT MONEY	D	2212000.00	INTERNATIONAL KIT MONEY		
REFUNDABLE			RECEIVABLE		1240000.00
			SECURITIES AND ADVANCES		1040000.00
			FDR WITH BANKS		2900000.00
			CASH AND BANK BALANCE	G	423311.23
		7594223.23			7594223.23

AS PER OUR SEPARATE AUDIT REPORT
OF THE EVEN DATE ATTACHED
FOR MUKESH GOYAL & ASSOCIATES

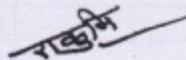
Chartered Accountants



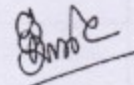
MUKESH GOYAL PROP.
AGRA : 29.04.2017



FOR SCHOOL GAMES FEDERATION OF INDIA



GEN. SECRETARY



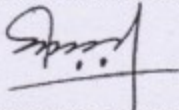
TREASURER



SCHOOL GAMES FEDERATION OF INDIA, AGRA			
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2017			
EXPENTITURES	AMOUNT	INCOMES	AMOUNT
TO ACCOUNTING CHARGES	225000.00	BY AFFILLIATION FEES	3375000.00
TO AFFILLIATION FEES (ASIAN & INTERNATIONAL)	84000.00	BY AFFILLIATION FEES	825000.00
TO AUDIT FEES	75000.00	(Recoverable for 2016-17)	
TO BANK CHARGES	38899.90	BY GRANTS FROM MINISTRY OF	3977532.00
TO BOARDING & LODGING	1327843.00	SPORTS GOVT OF INDIA	
TO CERTIFICATE PARTICIPATION	1139235.00	BY INTERNATIONAL KIT MONEY	33598000.00
POSITION AND I CARDS EXPENSES		BY NATIONAL REGISTRATION &	7536577.13
TO DEPRECIATION	121358.55	CERTIFICATION FEES	
TO HONORARIUM EXPENSES	4583140.00	BY MISC INCOMES/RECEIPTS	53209.00
TO OFFICE RENT	144000.00	BY INTERNATION BOARDING & REGN.	312200.00
		FEE	
TO ELECTRICITY EXPENSES	96000.00	BY EXCES OF EXPENDITURE OVER	220162.32
		INCOME	
TO FEDERATION PROMOTION	828832.00		
TO GENERAL & MISC. EXPENSES	66207.00		
TO INTERNATIONAL SPORTS TOURS	36948957.00		
TO INTERNET & WEB SITE EXPENSES	341821.00		
TO LEGAL CHARGES	575000.00		
TO POSTAGE & COURIER EXPENSES	240606.00		
TO PRINTING EXPENSES	1268888.00		
TO REPAIRS & MAINT ENPENSES	59480.00		
TO SPORTS ACTIVITIES & TRAINING EXPENSES	117700.00		
TO STATIONARY EXPENSES	176714.00		
TO TELEPHONE EXPENSES	37883.00		
TO TRAVELLING EXPENSES	1401116.00		
	49897680.45		49897680.45

AS PER OUR SEPARATE AUDIT REPORT
OF THE EVEN DATE ATTACHED
FOR MUKESH GOYAL & ASSOCIATES

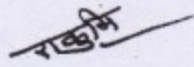
Chartered Accountants



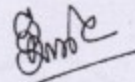
MUKESH GOYAL PROP.
AGRA : 29.04.2017



FOR SCHOOL GAMES FEDERATION OF INDIA



GEN. SECRETARY



TREASURER



SCHOOL GAMES FEDERATION OF INDIA, AGRA			
GENERAL FUND (SCH A)			
OPENING BALANCE			1538452.55
LESS : EXCESS OF EXPENDITURE OVER INCOME			220162.32
			1318290.23
LIST OF SUNDRY CREDITORS (SCH B)			
1	SHIV NARESH SPORTS TOURS P LTD		26040.00
2	GRAND HOTEL		7393.00
			33433.00
LIST OF SUNDRY PROVISIONS (SCH C)			
1	MISC RECEIPTS	(AFFILIATION FEES OF A STATE)	100000.00
2	ASFF AND ASSF		84000.00
3	INTERNATIONAL KIT MONEY	(ADVANCE FOR 2017-18)	3800000.00
4	TDS PAYABLE		46500.00
			4030500.00
INTERNATIONAL KIT MONEY REFUNDABLE (SCH D)			
1	INTERNATIONAL KIT MONEY		2212000.00
			2212000.00



SCHOOL GAMES FEDERATION OF INDIA, AGRA										
SCHEDULE OF FIXED ASSETS FOR THE PERIOD ENDING 31.03.2017										
SCHE										
SR.NO.	ASSETS / PARTICULARS	WDV AS ON 01.04.2016	ADDITIONS		DELETIONS	TOTAL	DEPRICIATION		WDV AS ON 31.03.2017	
			1ST HALF	2ND HALF			@	AMOUNT		
1	AIRCONDITIONER	0.00	83750.00	0.00	0.00	83750.00	0.15	12562.50	71187.50	
2	COMPUTERS	36901.78	69050.00	0.00	0.00	105951.78	0.60	63571.07	42380.71	
3	FAX MACHINE	1673.43	0.00	0.00	0.00	1673.43	0.15	251.01	1422.42	
4	FURNITURE & FIXTURES	99441.93	113756.00	0.00	0.00	213197.93	0.10	21319.79	191878.14	
5	LCD TELEVISION	29618.49	0.00	0.00	0.00	29618.49	0.15	4442.77	25175.72	
6	MOBILE	75166.69	0.00	0.00	0.00	75166.69	0.15	11275.00	63891.69	
7	STEEL ALMIRAH	785.53	0.00	0.00	0.00	785.53	0.15	117.83	667.70	
8	WATER MACHINE	15586.25	0.00	0.00	0.00	15586.25	0.15	2337.50	13248.75	
9	XEROX MACHINE	36540.44	0.00	0.00	0.00	36540.44	0.15	5481.07	31059.37	
TOTAL		295714.54	266556.00	0.00	0.00	562270.54		121358.55	440912.00	



SCHOOL GAMES FEDERATION OF INDIA, AGRA				
AFFILIATION FEES RECOVERABLE (SCH F)				
1	AASAM	2015-2016		50000.00
3	AASAM	2016-2017		100000.00
2	ANDHRA PRADESH	2016-2017		100000.00
4	ARUNACHAL PRADESH	2016-2017		100000.00
7	CHANDIGARH	2016-2017		100000.00
8	JAMMU & KASHMIR	2016-2017		25000.00
5	JHARKHAND	2016-2017		100000.00
9	MAHARASHTRA	2016-2017		100000.00
10	MEGHALAYA	2016-2017		100000.00
6	SIKKIM	2016-2017		100000.00
12	SIKKIM	OLD		575000.00
11	UTTAR PRADESH	2016-2017		100000.00
				1550000.00
BANK BALANCE (SCH G)				
1	ANDHRA BANK, SADAR BAZAR, AGRA			278534.23
2	CASH BALANCE			144777.00
				423311.23



SCHOOL GAMES FEDERATION OF INDIA, AGRA														
AFFILIATION FEES RECOVERABLE AS AT 31.03.2017														
NAME OF THE STATE	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	TOTAL
AASAM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50000.00	100000.00	150000.00
ANDHRA PRADESH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
ARUNACHAL PRADESH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
CHANDIGARH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
JAMMU & KASHMIR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
JHARKHAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25000.00	25000.00
MAHARASHTRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
MEHGALAYA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	100000.00
SIKKIM	30000.00	30000.00	30000.00	30000.00	30000.00	50000.00	50000.00	50000.00	50000.00	75000.00	75000.00	75000.00	100000.00	100000.00
UTTAR PRADESH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100000.00	675000.00
	30000.00	30000.00	30000.00	30000.00	30000.00	50000.00	50000.00	50000.00	50000.00	75000.00	75000.00	125000.00	925000.00	1550000.00



Mukesh Goyal & Associates

CHARTERED ACCOUNTANTS

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31.03.2017

Accounting Policies :-

1. The financial statements are prepared as per mercantile system of accounting in accordance with the generally accepted accounting principles in India.
2. Fixed assets are valued as per cost minus depreciation on written down value method.
3. The rates of depreciation have been considered as prescribed under The Income Tax Act, 1961.
4. All provisions for expenses are related to the relevant accounting year.
5. Income tax has not been provided for in the books of accounts.

Notes on Accounts :-

1. The balances in the various accounts of sundry debtors, Sundry creditors, and advances are subject to confirmation from respective parties and organizations.
2. In the opinion of the management of the organization the aggregate value of the current assets will not be less than the amount at which the same has been stated in the Balance Sheet, if released in the ordinary course .
3. In the opinion of the management of the organization, provisions for all known liabilities are adequate and are not in excess of the reasonable amount.
4. All the statutory dues as on 31.03.2017 have been cleared in scheduled time.
5. The funds available with the federation are deposited in the Nationalized Bank.
6. All the assets and the funds of the federations are utilized for the purpose of the federation only.
7. I appreciate the efforts of the management of the organization to make sure that almost all the payments are made through bank account only and also almost all the receipts have been routed through bank account only.

